

The Friends of English Bowling

Financial Statements Reports 2022

The committee acknowledge their responsibilities for

- (a) Ensuring that the association keeps accounting records which comply with its constitution.
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the association as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of its constitution.

The financial statements were approved by the Committee on..... and were

Signed on its behalf by:

Chairman

Mark A. Hind.

Treasurer

[Signature]

REPORT OF THE ACCOUNTS EXAMINER TO THE MEMBERS OF

THE FRIENDS OF ENGLISH BOWLING

I have examined the financial statements of The Friends of English Bowling for the period ended 31 December 2022. The financial statements have been properly prepared and give me reasonable cause to believe that in any material respect the requirements to keep accounting records and prepare accounts, which accord with the accounting records and comply with the accounting requirements of the association, have been met.

Date *26-3-23*

Signed *[Signature]*

Stephen Booth

The Friends of English Bowling

Balance Sheet
as at 31 December 2022

	Note.	31.12.22		31.12.21	
		£	£	£	£
CURRENT ASSETS					
Prepayments	6	262		206	
Lloyds main current account		5,054		26,824	
Lloyds deposit account					
Lloyds direct account		5,910		3,490	
Lloyds match account	7	1,565		1,987	
Santander bond account		0		58,516	
Nationwide		78,000			
Cash		150			
			90,941		91,023
CURRENT LIABILITIES					
Sundry creditors	8	6,932		3,926	
Corporation tax		2		74	
			6,934		4,000
NET ASSETS		£	<u>84,007</u>	£	<u>87,023</u>
FINANCED BY					
RESERVES					
Profit and loss account B/FD			87,023		86,701
Profit / (Loss) for the year			(3,016)		322
		£	<u>84,007</u>	£	<u>87,023</u>

The Friends of English Bowling

Trading and Profit and Loss Account
for the year ended 31 December 2022

	<u>comm</u>	31.12.22		31.12.21	
	<u>Note.</u>	£	£	£	£
Turnover					
Joining fees		130		40	
Annual fees	1	22,200		30,500	
County fees	1	3,500		3,500	
			25,830		34,040
Cost of sales					
BE Donations Competitions	2	27,000		33,500	
Other Donations	3	<u>2,000</u>		<u>1,500</u>	
			29,000		35,000
GROSS PROFIT/(LOSS)			<u>(3,170)</u>		<u>(960)</u>
Other income					
Match fees		6,356		2,728	
Pairs Comp entries					
Donations received		1,092		1,253	
Raffle proceeds		228			
Gross Interest received	4	<u>13</u>		<u>241</u>	
			7,689		4,222
			<u>4,519</u>		<u>3,262</u>
Expenditure					
Corporation tax		2		74	
Post and stationery		137		12	
Insurance		115		120	
Accountancy fee		72		66	
Website		89		119	
Meeting expenses	5	124		144	
Miscellaneous		6		20	
Match meals and fees		6,594		2,260	
Raffle prizes		100			
Match trophies		<u>296</u>		<u>125</u>	
			7,535		2,940
NET PROFIT/(LOSS)		£	<u><u>(3,016)</u></u>	£	<u><u>322</u></u>

The Friends of English Bowling

Notes to the Financial Statements
for the year ended 31 December 2022

1 Turnover

This includes all membership fees.

2 BE Donations

£27,000 donation towards the cost of running the championships which is allocated by Bowls England.

3 Donations paid

£2,000 donation made to Disability Bowls England.

4 Interest received

From short term deposit at Lloyds, interest from Nationwide not due until June 2023.

5 Meeting expenses

Zoom costs and AGM room hire.

6 Prepayments

below

7 Match account

B/fwd figure overstated last year as a transfer of £60 was not made, this was adjusted in match fees to balance.

8 Creditors

below

<u>FEB</u>	<u>Debtors</u>	<u>2022</u>	<u>2021</u>	<u>31/12/2022</u>
<u>Prepayments</u>	6			
Insurance	below	31.50	20.00	
Meeting exps	below	72.00	11.99	
pens pd in advance	est	80.64	50.00	
Stickers pd in adv	est	40.04	20.00	
website ppay	below	38.70	0.70	
Raffle prizes	est	0.00	100.00	
		<u>262.88</u>	<u>202.69</u>	
Insurance to 28/2/23	£126			
ppay	3 mths	31.50	20.00	
website to 30/3/24		38.70	0.00	
Zoom 6/12x£143.88		72.00	11.99	
<u>FEB</u>	<u>creditors</u>	<u>2022</u>	<u>2021</u>	<u>31/12/2022</u>
<u>Sundry creditors</u>	8			
Membership paid in advance	individual	5700.00	3000.00	
	county	1000.00	700.00	
Competition fees paid in advance		150.00	95.00	
P&S	KL	0.00	4.73	
P&S	JT	10.00	10.00	
frames	KL	0.00	50.00	
Filing accounts	2021	72.00	66.00	
		<u>6932.00</u>	<u>3925.73</u>	
<u>Corporation tax</u>		2.00	73.68	