

The Friends of English Bowling

Financial Statements Reports 2023

The committee acknowledge their responsibilities for:

- (a) Ensuring that the association keeps accounting records which comply with its constitution.
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the association as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of its constitution.

The financial statements were approved by the Committee on and were
Signed on its behalf by:

Chairman



Treasurer



REPORT OF THE ACCOUNTS EXAMINER TO THE MEMBERS OF THE FRIENDS OF ENGLISH BOWLING

I have examined the financial statements of The Friends of English Bowling for the year ended 31 December 2023. The financial statements have been properly prepared and give me reasonable cause to believe that, in any material respect the requirements to keep accounting records and prepare accounts, which accord with the accounting records and comply with the accounting requirements of the association, have been met.

Date... 6th Feb 2024

Signed... 

Hon Examiner

The Friends of English Bowling

Balance Sheet as at 31 December 2023

	Note.	31.12.23		31.12.22	
		£	£	£	£
CURRENT ASSETS					
Prepayments	6	234		262	
Lloyds main current account		8,432		5,054	
Lloyds deposit account		15,345			
Lloyds direct account		1,520		5,910	
Lloyds match account		1,066		1,565	
Santander bond account		0		0	
Nationwide		58,000		78,000	
Cash		0		150	
			84,597		90,941
CURRENT LIABILITIES					
Sundry creditors	7	2,306		6,932	
Corporation tax		222		2	
			2,528		6,934
NET ASSETS		£	<u>82,069</u>	£	<u>84,007</u>
FINANCED BY					
RESERVES					
Profit and loss account B/FD			84,007		87,023
Profit / (Loss) for the year			(1,938)		(3,016)
		£	<u>82,069</u>	£	<u>84,007</u>

The Friends of English Bowling

Trading and Profit and Loss Account for the year ended 31 December 2023

	<u>comm</u>	31.12.23		31.12.22	
	<u>Note.</u>	£	£	£	£
Turnover					
Joining fees		220		130	
Annual fees	1	17,900		22,200	
County fees	1	3,500		3,500	
			21,620		25,830
Cost of sales					
BE Donations Competitions	2	20,000		27,000	
Other Donations	3	<u>5,294</u>		<u>2,000</u>	
			25,294		29,000
GROSS PROFIT/(LOSS)			<u>(3,674)</u>		<u>(3,170)</u>
Other income					
Match fees		6,154		6,356	
Pairs Comp entries					
Donations received		992		1,092	
Raffle proceeds		294		228	
Gross Interest received	4	<u>1,168</u>		<u>13</u>	
			8,608		7,689
			<u>4,934</u>		<u>4,519</u>
Expenditure					
Corporation tax		222		2	
Post and stationery		34		137	
Insurance		131		115	
Accountancy fee		96		72	
Website		422		89	
Meeting expenses	5	184		124	
Miscellaneous		134		6	
Match meals and fees		5,426		6,594	
Raffle prizes		0		100	
Match trophies		<u>223</u>		<u>296</u>	
			6,872		7,535
NET PROFIT/(LOSS)			<u>£ (1,938)</u>		<u>£ (3,016)</u>

The Friends of English Bowling

Notes to the Financial Statements for the year ended 31 December 2023

1 Turnover

This includes all membership fees.

2 BE Donations

£20,000 donation towards the cost of running the championships which is allocated by Bowls England.

3 Donations paid

£5,294 donation made to Disability Bowls England, including £294 from the raffle at Leamington

4 Interest received.

From short term deposit at Lloyds and deposit at Nationwide matured in June 2023.

5 Meeting expenses

Zoom costs and AGM room hire (£40).

6 Prepayments below

7 Creditors below

<u>FEB</u>	<u>Debtors</u>	<u>2023</u>	<u>2022</u>	<u>31/12/2023</u>
<u>Prepayments</u>	6			
Insurance		33.00	31.50	
Meeting exps		72.00	72.00	
pens pd in advance		64.10	80.64	
Stickers pd in adv		40.04	40.04	
website ppay		24.78	38.70	
		<u>233.92</u>	<u>262.88</u>	
Insurance to 28/2/24	£132			
ppay	3 mths	33.00	31.50	
website to 30/3/24		24.78	38.70	
Zoom 6/12x£143.88		72.00	72.00	
<u>FEB</u>	<u>creditors</u>	<u>2023</u>	<u>2022</u>	<u>31/12/2023</u>
<u>Sundry creditors</u>	7			
Membership paid in advance	individual	2200.00	5700.00	
	county	0.00	1000.00	
Competition fees paid in advance		0.00	150.00	
P&S	KL	0.00	0.00	
P&S	JT	10.00	10.00	
frames	KL	0.00	0.00	
Filing accounts	2023	96.00	72.00	
		<u>2306.00</u>	<u>6932.00</u>	
<u>Corporation tax</u>		221.93	73.68	